## Indexation of contributions for land yet to be acquired under the Lake Macquarie City Council Development Contributions Plan No.2, 2004 - Northlakes Urban Release Area, (as amended 2012)

In accordance with Section 32 of the *Environmental Planning and Assessment Regulation 2000*, contributions (for land yet to be acquired) detailed in the contributions plan together with contributions levied in accordance with the contributions plan, has been indexed.

The indexation of contributions (for land yet to be acquired) is indexed in accordance with Section 2.7 of the Lake Macquarie City Council Development Contributions Plan No.2, 2004 - Northlakes Urban Release Area, (as amended 2012).

These changes take effect as at 21 August 2020. The amount of the index is shown below.

| Year                            | Land Value Index |
|---------------------------------|------------------|
| August 2013 (Plan commencement) | 100              |
| August 2014                     | 105.26           |
| August 2015                     | 111.84           |
| August 2016                     | 113.16           |
| August 2017                     | 126.32           |
| August 2018                     | 131.58           |
| August 2019                     | 136.84           |
| August 2020                     | 150.00           |