

**Indexation of contributions for land yet to be acquired under the Lake
Macquarie City Council Development Contributions Plan Belmont
Contributions Catchment - 2017**

In accordance with Section 32 of the *Environmental Planning and Assessment Regulation 2000*, contributions (for land yet to be acquired) detailed in the contributions plan together with contributions levied in accordance with the contributions plan, has been indexed.

The indexation of contributions (for land yet to be acquired) is indexed in accordance with Section 2.7 of the *Lake Macquarie City Council Development Contributions Plan Belmont Contributions Catchment – 2017*.

These changes take effect on and from 1 September 2023. The amount of the index is shown below.

Year	Land Value Index
August 2018 (Plan commencement)	100
August 2019	96.3
August 2020	99.32
August 2021	109.31
August 2022	133.28
August 2023	138.69